

How it works

Users:

There are three primary actors on the platform.

The Entrepreneur who is the steward to a business. The business must be registered as a company limited by shares.

The Sponsor who is the funder or donor to the Entrepreneur. This fund doesn't come directly to the entrepreneur. It comes thru a trustee.

The Asset manager or Trustee who receive fund from the sponsor, invests it and then pays the Steward and the Sponsor from the proceeds of the investment.

Why Sidopay:

It has been frustratingly been found out that when entrepreneurs receive funds from donors, they do not use it for the purpose for which the money was given. Sidopay allows the Donor to gainfully donate money to a business and see that the money is useful to improve the business.

Simultaneous ownership shift:

The Sponsor and the steward will make an agreement and execute it on sidopay platform. As the Trustee makes payment to the steward on behalf of the Sponsor, a portion of the Entrepreneur business is gradually shifting to the Sponsor. This is how it happens:

The Sponsor proposes to own a certain quantity of share from the steward's business and states how much, and how long he will pay for the ownership. The Entrepreneur agrees this proposal at Sidopay platform and agrees to it.

The Trustee (or Asset manager) can also view this agreement and starts making payment to the Steward and also pay the Sponsor (buy back) to redeem the shares gradually from the sponsor back to the Entrepreneur.